

LELY CIVIC ASSOCIATION, INC. D/B/A LELY GOLF ESTATES

PROPOSED

BUDGET

March 1, 2019 thru February 28, 2020

| Acct. Code | DESCRIPTION | 2018-19 Budget | 2018-19 Projected | 2019-20 Budget | 2019-20 Quarterly | 2019-20 Monthly |
|-----------------------|--------------------------------------|------------------|-------------------|------------------|-------------------|-----------------|
| REVENUE: | | | | | | |
| 6110 | Maintenance Fee - Oper. | \$ 46,600 | \$ 46,600 | \$ 46,600 | \$ 11,650 | \$ 3,883 |
| 6115 | Late Fees & Interest | \$ - | \$ 14 | \$ - | \$ - | \$ - |
| 6350 | Legal Fees Reimbursement | | | | | |
| 6370 | Misc Owners Income | | | | | |
| 6375 | Newsletter Income-Ads | \$ 100 | | | | |
| 6380 | Owner Admin Fee Income | | | | | |
| 6450 | Prior Year Surplus/Retained Earnings | | \$ 16,000 | | | |
| 6390 | Interest Income | | | | | |
| TOTAL REVENUE | | \$ 46,600 | \$ 46,714 | \$ 62,600 | \$ 11,650 | \$ 3,883 |
| EXPENSES: | | | | | | |
| 7110 | Fictitious Name Filing - 2019 | \$ 50 | \$ - | \$ 50 | 13 | \$ 4 |
| 7120 | Corporate Filing Fee | \$ 62 | \$ 62 | \$ 62 | 16 | \$ 5 |
| 7130 | Insurance | \$ 4,000 | \$ 3,142 | \$ 4,000 | 1000 | \$ 333 |
| 7135 | CreditCar/Bank Fee | \$ 10 | \$ - | \$ - | 0 | |
| 7145 | Office Supplies | \$ 2,228 | \$ 2,200 | \$ 2,438 | 610 | \$ 203 |
| 7147 | Postage | \$ 1,000 | \$ 1,000 | \$ 1,500 | 375 | \$ 125 |
| 7160 | Accountant | \$ 250 | \$ 250 | \$ 250 | 63 | \$ 21 |
| 7165 | Legal | \$ 3,000 | \$ 2,000 | \$ 3,000 | 750 | \$ 250 |
| 7166 | Legal- Doc Revisions | | \$ 10,000 | \$ 15,000 | 3750 | \$ 1,250 |
| 7175 | Newsletter | \$ 1,000 | | \$ 1,000 | 250 | \$ 83 |
| 7180 | Website | \$ 300 | \$ 90 | \$ 300 | 75 | \$ 25 |
| 7195 | Bad Debt | \$ 300 | \$ 1,778 | \$ 300 | 75 | \$ 25 |
| 7200 | Bank Fees | \$ 100 | \$ - | \$ 100 | 25 | \$ 8 |
| 7210 | Management Services | \$ 21,600 | \$ 21,600 | \$ 21,600 | 5400 | \$ 1,800 |
| 7230 | Meeting Space Rental | \$ 500 | \$ 200 | \$ 500 | 125 | \$ 42 |
| 8010 | Electricity | \$ 200 | | \$ 200 | 50 | \$ 17 |
| 8410 | Flood Pump | \$ 3,000 | \$ 1,425 | \$ 3,000 | 750 | \$ 250 |
| 8415 | Flood Pump Lawn | \$ - | | \$ 300 | | \$ 25 |
| 8435 | Signage | \$ 500 | \$ 7,234 | \$ 500 | 125 | \$ 42 |
| 8437 | Contingency | \$ 8,500 | \$ - | \$ 8,500 | 2125 | \$ 708 |
| TOTAL EXPENSES | | \$ 46,600 | \$ 50,981 | \$ 62,600 | \$ 15,575 | \$ 5,217 |

| | | |
|------------------------------------|--------|-----------|
| MINUS OTHER INCOME | | \$ 16,000 |
| ADJUSTED EXPENSE BALANCE | | \$ 46,600 |
| Annual Maintenance Per Unit | \$ 100 | \$ 100 |