

LELY CIVIC ASSOCIATION, INC. D/B/A LELY GOLF ESTATES

PROPOSED

BUDGET

March 1, 2020 thru February 28, 2021

Acct. Code	DESCRIPTION	2019-20 Budget	2019-20 Projected	2020-2021 Budget	2020-2021 Quarterly	2020-2021 Monthly
REVENUE:						
6110	Maintenance Fee - Oper.	\$ 46,600	\$ 46,600	\$ 46,600	\$ 11,650	\$ 3,883
6115	Late Fees & Interest	\$ -	\$ 280	\$ -	\$ -	\$ -
6350	Legal Fees Reimbursement		\$ -		\$ -	\$ -
6360	Owner Fine Income		\$ 1,000		\$ -	\$ -
6370	Misc Owners Income		\$ -		\$ -	\$ -
6375	Newsletter Income-Ads		\$ 50		\$ -	\$ -
6380	Owner Admin Fee Income				\$ -	\$ -
6450	Prior Year Surplus/Retained Earnings	\$ 16,000	\$ -	\$ 16,000	\$ 4,000	\$ 1,333
6390	Interest Income				\$ -	\$ -
	TOTAL REVENUE	\$ 62,600	\$ 47,930	\$ 62,600	\$ 15,650	\$ 5,217
EXPENSES:						
7110	Fictitious Name Filing - 2019	\$ 50	\$ 50	\$ -	\$ 0	\$ -
7120	Corporate Filing Fee	\$ 62	\$ 62	\$ 62	\$ 16	\$ 5
7130	Insurance	\$ 4,000	\$ 3,595	\$ 4,000	\$ 1,000	\$ 333
7145	Office Supplies	\$ 2,438	\$ 2,000	\$ 2,158	\$ 540	\$ 180
7147	Postage	\$ 1,500	\$ 750	\$ 1,500	\$ 375	\$ 125
7160	Accountant	\$ 250	\$ 250	\$ 280	\$ 70	\$ 23
7165	Legal	\$ 3,000	\$ 2,750	\$ 3,500	\$ 875	\$ 292
7166	Legal- Doc Revisions	\$ 15,000	\$ 7,500	\$ 15,000	\$ 3,750	\$ 1,250
7175	Newsletter	\$ 1,000	\$ 285	\$ 500	\$ 125	\$ 42
7180	Website	\$ 300	\$ -	\$ 300	\$ 75	\$ 25
7195	Bad Debt	\$ 300	\$ 120	\$ 300	\$ 75	\$ 25
7200	Bank Fees	\$ 100	\$ -	\$ -	\$ 0	\$ -
7210	Management Services	\$ 21,600	\$ 21,600	\$ 22,800	\$ 5,700	\$ 1,900
7230	Meeting Space Rental	\$ 500	\$ 200	\$ 500	\$ 125	\$ 42
8010	Electricity	\$ 200	\$ -	\$ 200	\$ 50	\$ 17
8410	Flood Pump	\$ 3,000	\$ 1,725	\$ 2,200	\$ 550	\$ 183
8415	Flood Pump Lawn	\$ 300	\$ 550	\$ 500	\$ -	\$ 42
8435	Signage	\$ 500	\$ -	\$ 300	\$ 75	\$ 25
8437	Contingency	\$ 8,500	\$ -	\$ 8,500	\$ 2,125	\$ 708
	TOTAL EXPENSES	\$ 62,600	\$ 41,437	\$ 62,600	\$ 15,525	\$ 5,217
MINUS OTHER INCOME		\$ 16,000		\$ 16,000		
ADJUSTED EXPENSE BALANCE		\$ 46,600		\$ 46,600		
Annual Maintenance Per Unit		\$ 100		\$ 100		

PROPOSED